

Abu Dhabi's RM18.1 Billion Commitment to Aluminium Project in Sarawak

Abu Dhabi has committed RM18.1 billion to develop aluminium-related industries in Sarawak. The project, which is expected to create more than 40,000 skilled jobs, will be jointly developed by 1Malaysia Development Bhd (1MDB) and Abu Dhabi's Mubadala Development Company (Mubadala). This includes the development of a RM12.7 billion technologically advanced energy-efficient aluminium smelter. Prime Minister Datuk Seri Najib Tun Razak stated that Mubadala will also help 1MDB team up with other strategic partners to develop downstream industries valued at RM5.4 billion.

Another cooperation between both nations involved the development of the SK320 oil block with Petronas in Sarawak. He added that Abu Dhabi's RM1.2 billion investment in Iskandar Malaysia through Mubadala marked the beginning of its strong and long economic presence in the country. The latter also reiterated its commitment to set up the RM25 billion Kuala Lumpur International Financial District, a joint venture with 1MDB which is intended to tightly cluster banking and financial entities.

(Sourced from The Star)

Survey Results for Geothermal Power Plant for Sabah Coming Soon

Datuk Masidi Manjun, State Tourism, Culture and Environment Minister, said SIRIM was currently conducting a qualitative and quantitative survey on the viability of setting up a geothermal power plant in Sabah, an idea which was mooted in 2009. He added that the state was not only looking at geothermal, but also alternative renewable energy such as wind, tidal and solar. The results of the survey will be presented to the Natural Resources and Environment Ministry soon. Back in March 2011, Deputy Natural Resources and Environment Minister, Tan Sri Joseph Kurup, said a feasibility study by the Mineral and Geosciences Department had indicated that a geothermal site in Apas, Tawau, has the potential to generate enough electricity to cater to the needs of the Tawau population.

(Sourced from BERNAMA)

GE Supplying Kimanis Power Plant with Gas Turbines

General Electric (GE) will be supplying three Frame 6FA gas turbines, associated generators and services for the 300-megawatt combined cycle gas-fired Kimanis power plant in Sabah. The gas turbines are expected to be shipped in the first quarter of next year, with commercial operation scheduled to begin in the fourth quarter of 2013. In a statement, GE said that the gas turbines are well-suited for combined-cycle, industrial and cogeneration applications

with its output range, high exhaust energy and robust design. More than 100 units have been installed worldwide and have completed more than three million hours of service, making the 6FA gas turbine one of the most extensively used gas turbines in its class.

(Sourced from BERNAMA)

RM673.9 Million LRT Extension Job Awarded to CCU

CMC-Colas-Uniway (CCU) has received a letter of award by Syarikat Prasarana Negara Bhd to undertake works on the Kelana Jaya Line extension project worth RM673.9 million. In a statement, Prasarana stated that the Kelana Jaya Line will be extended from the Kelana Jaya station by another 17km and reach up to Putra Heights through 13 new stations. CCU is believed to be led by British firm, Colas with a local partner, CMC Engineering Sdn Bhd. Prasarana has awarded contracts worth RM1.7 billion for the first phase (Package A) of the RM7 billion LRT extension project involving the Kelana Jaya and Ampang lines since 2010. Package A of the Kelana Jaya line, valued at RM950 million, was awarded to Trans Resources Corp Bhd while UEM Builders Bhd and Intria Bina Sdn Bhd were jointly appointed the nominated sub-contractors for the fabrication and delivery of segmental box girder jobs worth RM93.16 million.

(Sourced from The Star)

Alam Maritim Eyeing RM500 Million Worth of Contracts

Alam Maritim Resources Bhd is bidding for contracts to build offshore support vessels (OSVs) and for offshore installation and construction (OIC) projects worth up to RM500 million. En. Azmi Ahmad, its Managing Director/Chief Executive Officer, said the company was aggressively moving into the OIC sector by forming strategic alliances with Sabah Foundation, Swiber Group and Pacific Crest Pte Ltd. The company is also in discussion with a Saudi company to venture into Saudi Arabia.

The company's order book currently stood at around RM580 million, which included OSV and OIC projects. Although the current utilisation rate fell to 65% due to the softening of daily charter rates as experienced by the majority of OSV players worldwide, the company hopes to improve it to 70%-75% by year end. Alam Maritim was also eyeing joint ventures with existing players such as Muhibbah or Labuan Shipyard on its ship repair facilities. The company has acquired 35 acres in Alor Gajah, Malacca, for RM10 million as part of its long-term plan to develop a base for its ship-repair and building operations. The cost to set up the facilities was estimated to be around RM20 million to RM30 million.

(Sourced from BERNAMA)